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(Original Signature of Member)

119TH CONGRESS
2^D SESSION

H. R. ||

To amend title 11, United States Code, to clarify the rules for the exceptions to the discharge of the debt of an individual debtor, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. CORREA introduced the following bill; which was referred to the
Committee on **■■■■■■■■■■■■■■■■■■■■**

A BILL

To amend title 11, United States Code, to clarify the rules for the exceptions to the discharge of the debt of an individual debtor, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF EXCEPTION TO DISCHARGE**
4 **OF INDIVIDUAL DEBTOR.**

5 Section 523(a) of title 11, United States Code, is
6 amended—

7 (1) in paragraph (2)—

1 (A) by amending subparagraph (A) to read
2 as follows:

3 “(A) false pretenses used by the debtor, a
4 false representation made by the debtor, or ac-
5 tual fraud committed by the debtor, other than
6 a statement respecting the debtor’s or an insid-
7 er’s financial condition;”;

8 (B) in subparagraph (B), in the matter
9 preceding clause (i), by inserting after “use”
10 the following: “, by the debtor,”; and

11 (2) by amending paragraph (4) to read as fol-
12 lows:

13 “(4) for, when committed by the debtor—

14 “(A) fraud or defalcation while acting in a
15 fiduciary capacity;

16 “(B) embezzlement; or

17 “(C) larceny;”.